

Revised

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hamilton
 Jurisdiction: City of Westfield
 Allocation Code: T29707
 Allocation Area Name: Westfield Eastside EDA

Form Prepared By:
 Name: Rosy Oshry
 Unit/Company: City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number: (317) 867 - 5888
 Email Address: roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$48,742,723	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	58,168,265	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$106,910,988
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	132,927,127	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	32,572,000	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,741,800	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	6,926,720	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$95,170,207
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.89018
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$43,389,797
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$89,537,330
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.8130
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$2,518,685
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.89018

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 9-14-15
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Westfield Eastside EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

9-15-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29101
 Allocation Area Name 116th St. Centre Allocation Area-91633

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$98,313	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	14,439,987	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$14,538,300
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	15,079,900	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$15,079,900
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03725
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$101,975
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$14,977,925
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$269,138
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.03725

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 26 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 116th St. Centre Allocation Area-91633

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29102
 Allocation Area Name Amended 126th St. Allocation Area-91603

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$260,542,325	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	423,909,738	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$684,452,063
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	698,712,202	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	17,340,700	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,211,500	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	4,185,970	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	3,514,600	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$674,882,432
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98602
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$256,899,943
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$441,812,259
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$7,938,924
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98602

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Amended 126th St. Allocation Area-91603

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Courtney S. Saafema

Date 8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29103
 Allocation Area Name Amended Illinois St. Allocation Area-91625

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$19,519,933	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	9,079,667	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$28,599,600
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	28,435,800	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	388,100	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$28,047,700
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98070
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$19,143,198
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$9,292,602
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$166,979
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98070

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Amended Illinois St. Allocation Area-91625

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Szafranski
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29104
 Allocation Area Name Arts District Lofts & Shoppes Allocation Area-91631

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	47,184,400	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$47,184,400
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	45,747,900	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,436,500	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$47,184,400
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$45,747,900	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.7969	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$822,044	
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Arts District Lofts & Shoppes Allocation Area-91631

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29105
 Allocation Area Name Parcel 12 Allocation Area-91623

Form Prepared By:

Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$101,752	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	9,795,648	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$9,897,400
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	9,698,400	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$9,698,400
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97989
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$99,706
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$9,598,694
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13)		\$172,479
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97989

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Parcel 12 Allocation Area-91623

The base assessed value adjustment as certified above, is approved by the Department of Local G

Anthony Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29106
 Allocation Area Name City Center Allocation Area-91604

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$16,402,981	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	44,840,724	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$61,243,705
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	62,784,300	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$62,784,300
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.02516
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$16,815,680
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$45,968,620
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$826,010
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.02516

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name City Center Allocation Area-91604

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29107
 Allocation Area Name Downtown EDA #1 Allocation Area-91613

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$1,203,407</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>46,161,749</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$47,365,156</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>56,536,810</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>8,881,250</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$47,655,560</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00613</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,210,784</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$55,326,026</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$994,153</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00613</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Downtown EDA #1 Allocation Area-91613

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Shaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29108
 Allocation Area Name Downtown EDA #2 Allocation Area-91614

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	6,684,000	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$6,684,000
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	6,641,800	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$6,641,800
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99369
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$6,641,800	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.7969	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$119,347	
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99369

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Downtown EDA #2 Allocation Area-91614

The base assessed value adjustments as certified above, is approved by the Department of Local Government Finance.

Christy Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29109
 Allocation Area Name Carmel Drive Allocation Area-91616

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$8,907,273	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	7,945,827	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$16,853,100
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	16,731,100	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$16,731,100
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99276
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$8,842,784
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$7,888,316
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$141,745
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99276

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Carmel Drive Allocation Area-91616

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29110
 Allocation Area Name Carmel Merchants Square Allocation Area-91602

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$6,635,311	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	20,834,589	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$27,469,900
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	27,653,600	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$27,653,600
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00669
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$6,679,701
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$20,973,899
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$376,880
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00669

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Carmel Merchants Square Allocation Area-91602

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29111
 Allocation Area Name Gramercy Allocation Area-91624

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$352,749</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>451</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$353,200</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>348,300</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$348,300</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98613</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$347,856</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$444</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$8</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98613</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Gramercy Allocation Area-91624

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29112
 Allocation Area Name Gunstra TAA

Form Prepared By:

Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$15,462,775	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(4,118,945)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$11,343,830
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	15,363,240	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$15,363,240
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.35433
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$20,941,700
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$5,578,460)
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		(\$100,239)
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.35433

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated

AUG 18, 2015
Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Gunstra TAA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

Date

8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29113
 Allocation Area Name Hazel Dell North Allocation Area-91612

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$3,332,187</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>15,822,213</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$19,154,400</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>19,262,500</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$19,262,500</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00564</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,350,981</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$15,911,519</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$285,914</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00564</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Hazel Dell North Allocation Area-91612

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29114
 Allocation Area Name Hazel Dell South Allocation Area-91611

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$93,481,852	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	54,246,533	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$147,728,385
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	153,605,225	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	6,144,100	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,163,900	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	3,322,970	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$145,302,055
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98358
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$91,946,880
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$61,658,345
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,107,939
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98358

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Hazel Dell South Allocation Area-91611

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy L. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29115
 Allocation Area Name Lauth Walker Allocation Area-91617

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	34,367,600	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$34,367,600
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	34,492,000	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$34,492,000
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00362
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$34,492,000
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$619,787
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00362

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Lauth Walker Allocation Area-91617

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29116
 Allocation Area Name Legacy Allocation Area-91630

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$341,776</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>22,912,324</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$23,254,100</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>39,629,800</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>15,560,467</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>24,300</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		<u>\$24,093,633</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03610</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$354,114</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$39,275,686</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$705,745</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03610</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Legacy Allocation Area-91630

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29117
 Allocation Area Name Lurie Allocation Area-91621

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$1,364,060</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>584,195</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$1,948,255</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>1,941,825</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$1,941,825</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99670</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,359,559</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$582,266</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$10,463</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99670</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Lurie Allocation Area-91621

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Shaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29119
 Allocation Area Name Merchants Pointe Allocation Area-91607

Form Prepared By:

Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$432,901	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	13,626,599	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$14,059,500
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	12,863,200	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	357,300	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,500,000	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	410,920	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$13,594,980
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96696
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$418,598
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$12,444,602
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$223,617
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96696

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Merchants Pointe Allocation Area-91607

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29120
 Allocation Area Name Meridian & Main Allocation Area-91632

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$6,960,920	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(1,389,220)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$5,571,700
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	5,251,200	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$5,251,200
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.94248
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$6,560,528
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$1,309,328)
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		(\$23,527)
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.94248

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

1 AUG 28 2015

Dated

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Meridian & Main Allocation Area-91632

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29121
 Allocation Area Name National City Allocation Area-91627

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$221,481	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	188,619	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$410,100
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	410,100	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$410,100
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$221,481
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$188,619
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$3,389
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name National City Allocation Area-91627

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29122
 Allocation Area Name N. Illinois St. Allocation Area-91608

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$15,446,287	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	213,376,133	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$228,822,420
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	241,270,485	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	12,890,100	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	705,200	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,150,870	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	531,740	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$227,402,975
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99380
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$15,350,520
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$225,919,965
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$4,059,556
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99380

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name N. Illinois St. Allocation Area-91608

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Shafer
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29123
 Allocation Area Name Old Meridian Allocation Area-91609

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$33,660,771</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>29,658,474</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$63,319,245</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>67,068,741</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,868,010</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>164,600</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>369,980</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$63,995,351</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01068</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$34,020,268</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$33,048,473</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$593,848</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01068</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Old Meridian Allocation Area-91609

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29124
 Allocation Area Name Old Methodist Allocation Area-91620

Form Prepared By:

Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$261,408	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	63,192	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$324,600
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	325,200	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$325,200
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00185
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$261,892
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$63,308
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,138
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00185

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated

AUG 28 2015

Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Old Methodist Allocation Area-91620

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony S. Saafma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29125
 Allocation Area Name Old Town Allocation Area-91610

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	11,830,800	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$11,830,800
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	11,835,900	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$11,835,900
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00043
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$11,835,900
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$212,679
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00043

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Old Town Allocation Area-91610

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

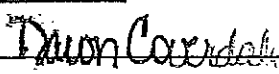
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29126
 Allocation Area Name Old Town Shoppes Allocation Area-91618

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	4,984,000	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$4,984,000
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	4,958,000	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	40,000	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$4,998,000
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00281
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$4,958,000
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.7969	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$89,090	
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00281

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Old Town Shoppes Allocation Area-91618

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29127
 Allocation Area Name Parkwood Crossing Allocation Area-91606

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$60,766,559</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>76,714,341</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$137,480,900</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>142,247,700</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>5,156,900</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$137,090,800</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99716</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$60,593,982</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$81,653,718</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,467,236</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99716</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Parkwood Crossing Allocation Area-91606

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29128
 Allocation Area Name Parkwood East Allocation Area-91615

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	45,860,600	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$45,860,600
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	44,805,900	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$44,805,900
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97700
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$44,805,900
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13)		\$805,117
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97700

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 24 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Parkwood East Allocation Area-91615

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29129
 Allocation Area Name Village of West Clay Allocation Area-91629

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-463-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$8,881,385	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	29,028,500	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$37,909,885
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	39,357,585	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	169,000	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$39,188,585
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03373
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$9,180,954
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$30,176,631
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$542,244
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.03373

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Village of West Clay Allocation Area-91629

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy L Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29130
 Allocation Area Name Meridian & Main Ind Spine Group

Form Prepared By:

Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$1,225,628</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>7,831,572</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$9,057,200</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>9,128,000</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$9,128,000</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00782</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,235,212</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$7,892,788</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$141,826</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00782</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Meridian & Main Ind Spine Group

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29131
 Allocation Area Name Grand & Main

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$2,937,000	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(85,825)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$2,851,175
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	2,931,500	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	81,225	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$2,850,275
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99968
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$2,936,060
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$4,560)
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		(\$82)
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99968

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Grand & Main

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29132
 Allocation Area Name Olivia on Main

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$1,181,700</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$1,181,700</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>821,600</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u></u>
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>360,100</u>
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u></u>
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u></u>
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$1,181,700</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.00000</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$1,181,700</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>(\$360,100)</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>(\$6,471)</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 18 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Olivia on Main

The base assessed value adjustments as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29133
 Allocation Area Name Carmel Downtown 3

Form Prepared By:

Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>0</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u> </u>
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u> </u>
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u> </u>
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u> </u>
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$0</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Carmel Downtown 3

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Ernst May
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29134
 Allocation Area Name Motor Court East

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>0</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u> </u>
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u> </u>
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u> </u>
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u> </u>
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$0</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature) Dawn Coverdale County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Motor Court East

The base assessed value adjustments as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance
 Date 8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29135
 Allocation Area Name Motor Court West

Form Prepared By:

Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>0</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u></u>
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u></u>
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u></u>
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u></u>
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$0</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Motor Court West

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafman
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29136
 Allocation Area Name Pedcor Office 5

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>0</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>0</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$0</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Pedcor Office 5

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Carmel City
 Allocation Code T29137
 Allocation Area Name Kent

Form Prepared By:
 Name Loren Matthes
 Unit/Company H.J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	0	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$0
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	0	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$0
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.00000
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$0
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$0
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.00000

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Kent

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Shaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Cicero Town
 Allocation Code T29201
 Allocation Area Name Southeast Cicero Allocation Area

Form Prepared By:
 Name Loren Matthes
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$4,013,813</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>4,503,997</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$8,517,810</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>8,594,025</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>62,730</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$8,531,295</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00158</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$4,020,155</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,573,870</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.1147</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$96,724</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00158</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale

County Auditor (Signature) _____ Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Southeast Cicero Allocation Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Cicero Town
 Allocation Code T29202
 Allocation Area Name Southwest Cicero Allocation Area

Form Prepared By:
 Name Loren Matthes
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$959,599	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	3,449,236	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$4,408,835
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	4,872,535	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	357,825	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$4,514,710
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.02401
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$982,639
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$3,889,896
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.1147
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$82,260
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.02401

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated

1 AUG 28 2015

Dawn Coverdale

County Auditor (Signature)

Dawn Coverdale

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Southwest Cicero Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date

8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29301
 Allocation Area Name 116th Street

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$30,228,501	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	8,418,964	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$38,647,465
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	59,810,485	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	21,113,900	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	5,970,220	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$32,726,365
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.84679
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$25,597,192
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$34,213,293
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9791
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$677,115
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.84679

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 116th Street

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney D. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29302
 Allocation Area Name Allisonville Corridor

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$93,503,107</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>29,036,693</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$122,539,800</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>125,205,100</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,916,000</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>5,618,980</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$116,670,120</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.95210</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$89,024,308</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$36,180,792</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9923</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$720,830</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.95210</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Allisonville Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29303
 Allocation Area Name Britton Park

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$2,810,899	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	10,942,101	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$13,753,000
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	33,424,500	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	19,618,700	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	133,960	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$13,671,840
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99410
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$2,794,315
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$30,630,185
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9955
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$611,225
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99410

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Britton Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29304
 Allocation Area Name Clarian

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>16,774,764</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$16,774,764</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>16,451,264</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$16,451,264</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.98072</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$16,451,264</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.9791</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$325,587</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.98072</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Clarian

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29305
 Allocation Area Name Commons

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$124,400	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(300)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$124,100
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	124,400	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$124,400
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00242
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$124,701
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$301)
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9791
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		(\$6)
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00242

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Commons

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29306
 Allocation Area Name Crosspoint

Form Prepared By:

Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$3,281,449</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>14,043,851</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$17,325,300</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>30,123,000</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>12,693,600</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$17,429,400</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00601</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,301,171</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$26,821,829</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9955</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$535,230</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00601</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Crosspoint

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29307
 Allocation Area Name Downtown

Form Prepared By:

Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$223,284,964</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>31,444,750</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$254,729,714</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>309,657,849</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>54,129,800</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>2,661,230</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>16,822,180</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$236,044,639</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.92665</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$206,907,012</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$102,750,837</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9868</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,041,454</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.92665</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Downtown

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy L. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29308
 Allocation Area Name Fishers Automotive

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$6,707,941	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	10,902,959	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$17,610,900
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	17,530,400	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$17,530,400
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99543
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$6,677,286
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$10,853,114
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9955
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$216,574
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99543

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Fishers Automotive

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29309
 Allocation Area Name Fishers Tech Park

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$28,850,746	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	3,220,854	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$32,071,600
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	32,266,100	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,339,400	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$30,926,700
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96430
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$27,820,774
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$4,445,326
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9955
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$88,706
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96430

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Fishers Tech Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29310
 Allocation Area Name River Place

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$7,872,925	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	157,475	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$8,030,400
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	8,063,900	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	651,120	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$7,412,780
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.92309
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$7,267,418
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$796,482
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9955
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$15,894
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.92309

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name River Place

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29311
 Allocation Area Name Saxony

Form Prepared By:

Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$6,410,931</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>21,190,493</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$27,601,424</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>29,011,424</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>442,800</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$28,568,624</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03504</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,635,570</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$22,375,854</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9791</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$442,841</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03504</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated

AUG 28 2015

Dawn Coverdale

Dawn Coverdale

County Auditor (Printed)

County Auditor (Signature)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Saxony

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29312
 Allocation Area Name Shops at Geist Pointe

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$1,532,120</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>9,920,780</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$11,452,900</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>10,911,600</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$10,911,600</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.95274</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,459,712</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$9,451,888</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9791</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$187,062</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.95274</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Shops at Geist Pointe

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29313
 Allocation Area Name Sun King

Form Prepared By:

Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@unbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$36,500</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$36,500</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>\$37,000</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$37,000</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01370</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$37,000</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$0</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9955</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$0</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01370</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Sun King

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29314
 Allocation Area Name St. Vincent EDA

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>2,918,200</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$2,918,200</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>3,120,200</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$3,120,200</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.06922</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,120,200</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9791</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$61,752</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.06922</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name St. Vincent EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney A. Shafer
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29315
 Allocation Area Name State Road 37

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$77,867,543	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	16,026,657	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$93,894,200
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	90,580,686	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	3,288,800	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$87,291,886
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.92968
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$72,391,897
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$18,188,789
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9955
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$362,957
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.92968

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name State Road 37

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29316
 Allocation Area Name Town

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$1,256,284</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>9,041,616</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$10,297,900</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>11,073,900</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>820,100</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>365,620</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$9,888,180</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.96021</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,206,296</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$9,867,604</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.9791</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$195,290</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.96021</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____ Town _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Anthony J. Szafranski

Date 8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Fishers
 Allocation Area Code T29317
 Allocation Area Name Village Center

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$543,278	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	60,722	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$604,000
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	581,000	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$581,000
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96192
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$522,590
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$38,410
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9791
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,156
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96192

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Village Center

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy J. Shafer
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Hamilton County Redevelopment Commission
 Allocation Code T29401
 Allocation Area Name 146th St. & US 31 Ramps East

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$5,015,500	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	16,714,905	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$21,730,405
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	23,112,105	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	2,101,220	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$21,010,885
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96689
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$4,849,437
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$18,262,668
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7969
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$328,162
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96689

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 146th St. & US 31 Ramps East

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Shaferma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Hamilton County Redevelopment Commission
 Allocation Code T29402
 Allocation Area Name 146th St. & US 31 Ramps West

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	80,365,600	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$80,365,600
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	80,787,300	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$80,787,300
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00525
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$80,787,300
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.7969	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,451,667
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00525

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) *Dawn Coverdale*

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 146th St. & US 31 Ramps West

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Shafer
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Hamilton County Redevelopment Commission
 Allocation Code T29403
 Allocation Area Name 96th Street & US 421 TIF

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$60,678,579</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>192,682,656</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$253,361,235</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>259,059,885</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>5,328,500</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>1,627,600</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>192,410</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>8,970,580</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$246,195,995</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97172</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$58,962,589</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$200,097,296</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7969</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$3,595,548</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97172</u>

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 96th Street & US 421 TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Shaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Hamilton County Redevelopment Commission
 Allocation Code T29404
 Allocation Area Name 276th St. TIF

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$18,455,052	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	7,045,658	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$25,500,710
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	29,749,665	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	41,755	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	101,000	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,352,500	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$28,456,410
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.11591
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$20,594,177
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$9,155,488
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7200
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$157,474
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.11591

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 276th St. TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Anthony J. Shaafsma

Date 8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Hamilton County Redevelopment Commission
 Allocation Code T29405
 Allocation Area Name Thomson Consumer Electronics

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>96,551,749</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$96,551,749</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>97,562,249</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$97,562,249</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01047</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$97,562,249</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7969</u>	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,753,096</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01047</u>

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Thomson Consumer Electronics

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Courtney Schaafsma

Date 8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Hamilton County Redevelopment Commission
 Allocation Code T29405
 Allocation Area Name Westfield Village Park

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	73,084,700
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$73,084,700
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	72,835,300
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	2,275,900
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$70,559,400
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.96545
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$72,835,300
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.8130
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,048,857
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.96545

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Westfield Village Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christopher L. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29501
 Allocation Area Name Corporate Campus East

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$38,421,228	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	50,813,022	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$89,234,250
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	98,254,480	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	4,679,500	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	2,049,660	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	6,470,970	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$85,054,350
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.95316
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$36,621,578
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$61,632,902
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.5895
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,595,984
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.95316

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base-assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Corporate Campus East

The base-assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Courtney Schaafsma

Date 8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29502
 Allocation Area Name Corporate Campus West

Form Prepared By:
 Name Brian C. Colton
 Uni/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$110,960,591	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	133,638,259	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$244,598,850
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	289,716,632	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	18,050,500	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	3,777,150	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	6,310,160	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$261,578,822
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.06942
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$118,663,475
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$171,053,157
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.6157
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$4,474,237
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.06942

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Corporate Campus West

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29503
 Allocation Area Name Hazel Dell Road

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$15,281,256	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	43,841,494	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$59,122,750
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	62,772,660	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,924,700	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	639,780	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$59,208,180
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00144
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$15,303,261
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$47,469,399
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.6624
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,263,825
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00144

I, _____ Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Hazel Dell Road

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29504
 Allocation Area Name Noblesville TIF

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$40,293,114	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	101,383,036	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$141,676,150
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	144,159,608	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,572,000	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	1,009,260	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$141,578,348
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99931
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$40,265,312
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$103,894,296
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.6624
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$2,766,082
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99931

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Noblesville TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29503
 Allocation Area Name Noblesville Commerce Park

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	32,280,340	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$32,280,340
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	32,704,840	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	281,900	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	39,800	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	396,340	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	3,178,280	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$28,888,120
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.89491
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$32,704,840	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.6624	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$870,734	
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.89491

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Noblesville Commerce Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Shaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29506
 Allocation Area Name SMC Allocation Area

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$379,107	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	23,315,380	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$23,694,487
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	29,261,133	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	5,505,850	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$23,755,283
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00257
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$380,081
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$28,881,052
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.6624
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$768,929
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00257

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name SMC Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Courtney Schaafsma

Date 8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29507
 Allocation Area Name Stoney Creek East

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$1,673,592	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	103,030,753	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$104,704,345
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	119,133,920	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	13,818,000	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	11,900	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	13,278,900	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$92,048,920
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.87913
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$1,471,305
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$117,662,615
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.6469
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$3,114,412
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.87913

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 7 8 2015

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Stoney Creek East

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction Noblesville Redevelopment Commission
 Allocation Code T29508
 Allocation Area Name Town Center

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	99,042,900	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$99,042,900
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	99,897,100	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,486,600	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	2,621,120	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$95,789,380
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96715
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$99,897,100
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.5610
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$2,558,365
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96715

I, _____, Auditor of _____ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Town Center

The base assessed value (adjutant), as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 29 - Hamilton
 Taxing Unit Town of Sheridan Redevelopment Commission
 Allocation Area Code T29601
 Allocation Area Name Industrial Park 2004 Expansion

Form Prepared By:
 Name James P. Higgins
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address jim.higgins@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$3,442,230</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,442,230</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>3,887,975</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$3,887,975</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.12949</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,887,964</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$11</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$0</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.12949</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-24-15
Dawn Coverdale County Auditor (Signature) Dawn Coverdale County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Industrial Park 2004 Expansion

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma Commissioner, Department of Local Government Finance 8/31/15 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 29 - Hamilton
 Taxing Unit Town of Sheridan Redevelopment Commission
 Allocation Area Code T29601
 Allocation Area Name Industrial Park

Form Prepared By:
 Name James P. Higgins
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address jim.higgins@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$823,245</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>2,714,284</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,537,529</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>4,085,492</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>411,395</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$3,674,097</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03861</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$855,030</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,230,462</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$96,914</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03861</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-24-15
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Industrial Park

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christy Shaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 29 - Hamilton
 Taxing Unit Town of Sheridan Redevelopment Commission
 Allocation Area Code T29602
 Allocation Area Name State Road 47/ Mule Barn

Form Prepared By:
 Name James P. Higgins
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address jim.higgins@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$211,155</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$211,155</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>220,300</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$220,300</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.04331</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$220,300</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$0</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$0</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.04331</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-24-15
Dawn Coverdale County Auditor (Signature) Dawn Coverdale County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name State Road 47/ Mule Barn

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma Commissioner, Department of Local Government Finance 8/31/15 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County 29 - Hamilton
 Taxing Unit Town of Sheridan Redevelopment Commission
 Allocation Area Code T29603
 Allocation Area Name Webster

Form Prepared By:
 Name James P. Higgins
 Unit/Company London Witte Group, LLC
 Phone Number (317) 634-4747
 Email Address jim.higgins@lwgcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$151,519</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>70,281</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$221,800</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>222,700</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$222,700</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00406</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$152,134</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$70,566</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.0000</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,117</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00406</u>

I, Dawn Coverdale Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/24/15

County Auditor Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Webster

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Westfield
 Allocation Code T29701
 Allocation Area Name Aurora I - Westfield

Form Prepared By:
 Name Rosy Oshry
 Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number (317) 867 - 5888
 Email Address roshry@owkepa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$304,772</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>240,428</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$545,200</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>545,200</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$545,200</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$304,772</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$240,428</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.8130</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$6,763</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-28-15
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Aurora I - Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Westfield
 Allocation Code T29702
 Allocation Area Name Aurora 2 - Westfield

Form Prepared By:
 Name Rosy Oshry
 Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number (317) 867-5888
 Email Address roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$216,168</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>75,532</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$291,700</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>286,100</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$286,100</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98080</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$212,018</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$74,082</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.8130</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,084</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98080</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-28-15

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Aurora 2 - Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaefer
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Westfield
 Allocation Code T29703
 Allocation Area Name Eagletown - Westfield

Form Prepared By:
 Name Rosy Oshry
 Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number (317) 867 - 5888
 Email Address roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$1,524,742	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	5,837,958	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$7,362,700
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	25,413,400	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	18,815,900	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	285,000	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$6,312,500
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.85736
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$1,307,253
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$24,106,147
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.8130
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$678,106
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.85736

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Eagletown - Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

REVISED

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
Jurisdiction City of Westfield
Allocation Code T29704
Allocation Area Name Grand Junction - Westfield

Form Prepared By:

Name Rosy Oshry
Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
Phone Number (317) 867 - 5888
Email Address roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$95,633,634	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	42,313,624	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$137,947,258
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	139,166,179	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	7,305,900	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	92,500	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	642,410	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	6,860,110	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		\$124,450,259
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.90216
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$86,276,839
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$52,889,340
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.8130
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,487,777
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.90216

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated

Signatures on File

County Auditor (Signature)



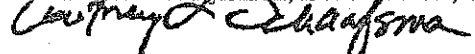
Dawn Coverdale

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Grand Junction - Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

8/31/15
Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Westfield
 Allocation Code T29705
 Allocation Area Name Lantern Commons EDA

Form Prepared By:

Name Rosy Oshry
 Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number (317) 867 - 5888
 Email Address roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$2,947,070	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	0	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$2,947,070
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	3,060,585	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$3,060,585
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03852
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$3,060,591
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$6)
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.8130
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$0
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.03852

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-28-15

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Lantern Commons EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Westfield
 Allocation Code T29706
 Allocation Area Name Mainstreet

Form Prepared By:
 Name Rosy Oshry
 Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number (317) 867 - 5888
 Email Address roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$141,293</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>8,968,207</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$9,109,500</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>9,166,600</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$9,166,600</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00627</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$142,179</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$9,024,421</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.8130</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$253,857</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00627</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-28-15

Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Mainstreet

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Westfield
 Allocation Code T29707
 Allocation Area Name Westfield Eastside EDA

Form Prepared By:

Name Rosy Oshry
 Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number (317) 867 - 5888
 Email Address roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$31,100,617</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>58,168,265</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$89,268,882</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>132,927,127</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>32,572,000</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>1,741,800</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>6,926,720</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$95,170,207</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.06611</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$33,156,679</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$99,770,448</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.8130</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,806,543</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.06611</u>

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated

1 AUG 28 2015

County Auditor (Signature)

Dawn Coverdale

Dawn Coverdale

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name

Westfield Eastside EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Westfield
 Allocation Code T29708
 Allocation Area Name 146th Street Westfield

Form Prepared By:
 Name Rosy Oshry
 Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number (317) 867 - 5888
 Email Address roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$1,037,235	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	0	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$1,037,235
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	1,280,920	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	257,100	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$1,023,820
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98707
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$1,023,824
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$257,096
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.8130
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$7,232
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98707

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-28-15

County Auditor (Signature) Dawn Coverdale

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 146th Street Westfield

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance Courtney L. Schaafsma

Date 8/31/15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Westfield
 Allocation Code T29709
 Allocation Area Name Westfield Southside

Form Prepared By:
 Name Rosy Oshry
 Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number (317) 867 - 5888
 Email Address roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$63,887,046	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	0	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$63,887,046
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	77,791,440	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	83,920	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	1,890,380	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$75,984,980
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.18936
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$75,984,697
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,806,743
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.8130
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$50,824
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.18936

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 1 AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Westfield Southside

The base assessed value adjustments as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Hamilton
 Jurisdiction City of Westfield
 Allocation Code T29710
 Allocation Area Name Spring Mill Station

Form Prepared By:
 Name Rosy Oshry
 Unit/Company City of Westfield/O.W. Krohn & Associates, LLP
 Phone Number (317) 867 - 5888
 Email Address roshry@owkcpa.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$14,235,565
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	0
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$14,235,565
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	14,236,655
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$14,236,655
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.00008
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$14,236,704
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	(\$49)
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.8130
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	(\$1)
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.00008

I, Dawn Coverdale, Auditor of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated AUG 28 2015
Dawn Coverdale
 County Auditor (Signature)

Dawn Coverdale
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Spring Mill Station

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
 Commissioner, Department of Local Government Finance

8/31/15
 Date